

TOWN OF MEEKER

COLORADO

—

FINANCIAL STATEMENTS

AND

INDEPENDENT AUDITOR'S REPORT

—

DECEMBER 31, 2019

TOWN OF MEEKER, COLORADO

2019 BOARD OF TRUSTEES

Mr. Regas Halandras, Mayor

Mr. Travis Day, Mayor Pro Tem

Mr. Pat Turner

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Mr. Scott Creecy

Ms. Wendy Gutierrez

Mr. Scott Nielsen

ADMINISTRATIVE STAFF

Lisa Cook, Town Administrator

Amy Tupy, Town Clerk

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INDEPENDENT AUDITOR'S REPORT

To the Town Council
Town of Meeker, Colorado

We have audited the accompanying financial statements of the governmental activities, the business-type activities, and each major fund of the Town of Meeker, Colorado, as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, and each major fund, of the Town of Meeker, Colorado, as of December 31, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 3-8 and 39-44 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary

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information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Meeker, Colorado's basic financial statements. The budgetary comparison schedule – Water Fund, comparative statements, counties, cities, and towns annual statement of receipts and expenditures for roads, bridges, and streets, and graphs are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The budgetary comparison schedule – Water Fund, comparative statements, counties, cities, and towns annual statement of receipts and expenditures for roads, bridges, and streets, and graphs have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Caloffa Services, P.C.

Rangely, Colorado
June 8, 2020

MANAGEMENT DISCUSSION AND ANALYSIS

The discussion and analysis of the Town of Meeker, Colorado's (the "Town") financial performance provides readers with an overall review of the financial activities of the Town for the year ended December 31, 2019. The intent of this discussion and analysis is to look at the Town's financial performance as a whole; readers should also review the basic financial statements to enhance their understanding of the Town's financial performance.

FINANCIAL HIGHLIGHTS

- The Town's assets exceeded liabilities and deferred inflows by \$19,773,814 at December 31, 2019.
- Total Town's cash and investments decreased by \$246,188 or 3 percent from 2018.
- The December 31, 2019 General Fund balance is \$1,015,068 less than the previous year. The total fund balance is 297 percent of 2019 General Fund operating expenditures.

USING THIS ANNUAL REPORT

This Annual report consists of a series of financial statements and notes to those statements. These statements are prepared and organized so the reader can understand the Town as a financial whole or as an entire operating entity. The statements then proceed to provide an increasingly detailed look at our specific financial conditions.

The Statement of Net Position and Statement of Activities provide information about the activities of the whole Town, presenting both an aggregate view of the Town's finances and a longer-term view of those assets. The Statement of Activities shows a net (expense) revenue and changes to net position related to each department of the Town. Fund financial statements tell how services were financed in the short-term as well as what dollars remain for future spending.

OVERVIEW OF THE TOWN'S FINANCIAL STATEMENTS

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the Town's finances. The Statement of Net Position and Statement of Activities include all assets and liabilities using the accrual basis of accounting similar to the accounting method used by the private sector. The basis for this accounting takes into account all of the year's revenues and expenses regardless of when the cash was received or paid.

These two statements report the Town's net position and the changes in those positions. This change in position is important because it tells the reader whether, for the Town as a whole, the financial position of the Town has improved or diminished. However, in evaluating the overall position of the Town, non-financial information such as changes in the Town's tax base and the condition of Town capital assets will also need to be evaluated.

In the Statement of Net Position and Statement of Activities, the Town's activities are reported as Governmental Activities or Business-type Activities.

Fund Financial Statements

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Proprietary Funds. Proprietary funds, which consist solely of the Town's Water Fund, are reported in the fund financial statements and generally report services for which customers are charged a fee. The Town uses an enterprise fund which essentially encompasses the same functions reported as business-type activities in the government-wide statements. Services are provided to a customer external to the Town organization which is the water sales to the residents of the Town and surrounding areas.

Proprietary fund statements provide both long-term and short-term financial information consistent with the focus provided by the government-wide financial statements but with more detail for the major enterprise fund.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 27 through 37 of this report.

Budgetary Comparisons. The Town adopts an annual appropriated budget for the General Fund, Conservation Fund, Abatement Fund, and Water Fund. A budgetary comparison statement has been provided for the General Fund on pages 39 through 40, the Conservation Fund on pages 41 through 42, the Abatement Fund on pages 43 through 44, and the Water Fund on pages 47 through 48.

REPORTING THE TOWN AS A WHOLE

Net Position. As noted earlier, net position may serve over time as a useful indicator of a government's financial position.

The following table provides a summary of the Town's net position for 2018 and 2019.

	Governmental Activities		Business-type Activities		Total	
	2018	2019	2018	2019	2018	2019
Assets						
Current and other assets	\$ 6,562,129	\$ 5,903,398	\$ 1,506,158	\$ 1,936,369	\$ 8,068,287	\$ 7,839,767
Capital assets	5,602,121	5,344,042	6,724,392	7,296,081	12,326,513	12,640,123
Total assets	<u>12,164,250</u>	<u>11,247,440</u>	<u>8,230,550</u>	<u>9,232,450</u>	<u>20,394,800</u>	<u>20,479,890</u>
Liabilities						
Current and other liabilities	117,617	219,374	46,480	274,645	164,097	494,019
Long-term liabilities	-	-	-	-	-	-
Total Liabilities	<u>117,617</u>	<u>219,374</u>	<u>46,480</u>	<u>274,645</u>	<u>164,097</u>	<u>494,019</u>
Deferred Inflows	<u>208,378</u>	<u>212,057</u>	<u>-</u>	<u>-</u>	<u>208,378</u>	<u>212,057</u>
Net Position						
Net investment in capital assets	5,602,121	5,344,042	6,724,392	7,296,081	12,326,513	12,640,123
Restricted	70,020	78,628	-	-	70,020	78,628
Unrestricted	<u>6,166,114</u>	<u>5,393,339</u>	<u>1,459,678</u>	<u>1,661,724</u>	<u>7,625,792</u>	<u>7,055,063</u>
Total net position	<u>\$11,838,255</u>	<u>\$10,816,009</u>	<u>\$ 8,184,070</u>	<u>\$ 8,957,805</u>	<u>\$20,022,325</u>	<u>\$19,773,814</u>

A significant portion of the Town's net position represents unrestricted net position of \$7,055,063 which may be used to meet the ongoing obligations to patrons and creditors.

Another significant portion of the Town's net position reflects its investment in capital assets. These assets include land, buildings, and equipment. These capital assets are used to provide services to patrons; consequently, they are not available for future spending.

An additional \$78,628 of the Town's net position represents resources that are subject to external restrictions on how they may be used. Included in this category are the TABOR emergency reserve of \$78,628.

The following table indicates the changes in net position.

	Governmental Activities		Business-type Activities		Total	
	2018	2019	2018	2019	2018	2019
Revenues:						
Program revenues:						
Charges for services	\$ 57,438	\$ 41,967	\$ 672,461	\$ 597,175	\$ 729,899	\$ 639,142
Operating grants and contributions	174,490	202,710	-	-	174,490	202,710
Capital grants and contributions	7,494	2,619	250,867	4,600	258,361	7,219
General revenues:						
General property taxes	207,577	207,963	-	-	207,577	207,963
Specific ownership tax	8,127	8,944	-	-	8,127	8,944
Investment earnings	86,480	107,840	3,274	5,629	89,754	113,469
Mineral lease	598,606	636,423	-	-	598,606	636,423
Sales & use tax	1,036,460	1,099,634	-	-	1,036,460	1,099,634
Other	169,139	325,729	6,927	17,792	176,066	343,521
Total revenues	<u>2,345,811</u>	<u>2,633,829</u>	<u>933,529</u>	<u>625,196</u>	<u>3,279,340</u>	<u>3,259,025</u>
Expenses:						
General						
Government	469,897	448,977	-	-	469,897	448,977
Public Safety	767,303	761,549	-	-	767,303	761,549
Public Works	1,017,908	1,037,006	-	-	1,017,908	1,037,006
Parks & Recreation	58,114	42,100	-	-	58,114	42,100
Community Development	217,192	242,034	-	-	217,192	242,034
Recycling	36,554	13,647	-	-	36,554	13,647
Buildings	46,517	50,762	-	-	46,517	50,762
Economic Development	60,000	60,000	-	-	60,000	60,000
Water	-	-	786,185	851,461	786,185	851,461
Total expenses	<u>2,673,485</u>	<u>2,656,075</u>	<u>786,185</u>	<u>851,461</u>	<u>3,459,670</u>	<u>3,507,536</u>
Transfer in (out)	<u>(575,000)</u>	<u>(1,000,000)</u>	<u>575,000</u>	<u>1,000,000</u>	<u>-</u>	<u>-</u>
Increase (decrease) in net position	<u><u>\$(902,674)</u></u>	<u><u>\$(1,022,246)</u></u>	<u><u>\$ 722,344</u></u>	<u><u>\$ 773,735</u></u>	<u><u>\$ (180,330)</u></u>	<u><u>\$ (248,511)</u></u>

Governmental Activities. Governmental activities decreased the Town's net position by \$1,022,246 in 2019. Key elements of this decrease are as follows:

An operating transfer out of \$1,000,000 to the Water Fund.

Business-type Activities. Business-type activities increased the Town's net position by \$773,735 in 2019. Key elements of this increase are as follows:

An operating transfer in of \$1,000,000 from the General Fund.

FINANCIAL ANALYSIS OF THE TOWN'S FUNDS

Governmental Funds. Information about the Town's governmental funds begins on page 15. These funds are accounted for using the modified accrual basis of accounting.

As of December 31, 2019, the total fund balance of the Town's governmental funds was \$5,471,967. Approximately 93 percent of this consists of unassigned fund balance, which is available as working capital and for current spending in accordance with the purposes of the Town. The remainder of fund balance is restricted or committed to indicate that it is not available for new spending because it is restricted or committed for the following purposes: (1) a state-Constitution mandated emergency reserve (\$78,628), (2) state lottery funds to be used for parks and recreation (\$18,575), (3) fees designated to be used for public safety (\$18,149), and (4) state required fund for abatements (\$250,132). The Town had Governmental revenues and other financing sources of \$2,895,828 and expenditures and other financing uses of \$3,659,995.

Proprietary Fund. Information about the Town's proprietary fund begins on page 22. This fund is accounted for using the accrual basis of accounting.

As of December 31, 2019, the total net position of the Town's proprietary fund was \$8,957,805. Approximately 18 percent of this consists of unrestricted net position, which is available as working capital and for current spending in accordance with the purposes of the Town. The remainder of the net position are restricted to indicate that it is not available for new spending because it is committed for the following purposes: (1) net investment in capital assets (\$7,296,081). The Town had Proprietary operating revenues of \$614,967, non-operating revenues of \$5,629, expenses of \$851,461, and an operating transfer in of \$1,000,000.

GENERAL FUND BUDGETARY HIGHLIGHTS

The Town's budget is prepared according to Colorado statutes.

2019 General Fund Budget

	Original Budget	Amend- ments	Final Budget	Actual
Beginning Fund Balance	\$ 3,329,276	\$ -	\$ 3,329,276	\$ 6,218,328
Revenue and other financing sources	5,711,080	-	5,711,080	2,632,927
Expenditures and other financing uses	(5,711,080)	-	(5,711,080)	(3,647,995)
Ending Fund Balance	<u>\$ 3,329,276</u>	<u>\$ -</u>	<u>\$ 3,329,276</u>	<u>\$ 5,203,260</u>

Actual expenditures and other financing uses were under budget by \$2,063,085. The main reason for the difference was the Town budgeted \$2,636,285 for capital outlay and actual expenditures were \$643,443, which were under the budget amount by \$1,992,842.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets. The Town's net investment in capital assets for its governmental type and business-type activities as of December 31, 2019 totaled \$5,344,042 and \$7,296,081, respectively (net of accumulated depreciation). This investment includes all land, buildings, and equipment.

Major capital asset events during the current fiscal year included expenditures of \$828,253 for new water wells, \$353,867 for chip sealing streets, and \$122,890 for a Caterpillar front loader.

The Town uses the straight-line depreciation method under GASB 34 for its capital assets, except for land which is not depreciated.

Long-term Debt. During the year ended December 31, 2019, the Town had no long-term debt.

ECONOMIC FACTORS AND OTHER MATTERS

Other Matters. The following factors are expected to have a significant effect on the Town's financial position and results of operations and were taken into account in developing the 2020 budget:

- Estimated \$1,300,320 to replace water lines.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the Town's finances for all those with an interest in the Town's finances. Questions concerning any of the information provided or for additional financial information should be addressed to the Town, 345 Market St., Meeker, Colorado 81641.

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FINANCIAL STATEMENTS

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TOWN OF MEEKER, COLORADO

STATEMENT OF NET POSITION
December 31, 2019

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 5,546,305	\$ 1,885,830	\$ 7,432,135
Accounts receivable	-	36,188	36,188
Other receivables	141,184	54	141,238
Property taxes receivable	212,057	-	212,057
Restricted cash	18,149	-	18,149
Internal balances	(14,297)	14,297	-
Capital assets, nondepreciable	522,052	1,179,407	1,701,459
Capital assets, net	<u>4,821,990</u>	<u>6,116,674</u>	<u>10,938,664</u>
TOTAL ASSETS	<u>11,247,440</u>	<u>9,232,450</u>	<u>20,479,890</u>
LIABILITIES			
Accounts payable	106,074	223,669	329,743
Employees compensated absences	<u>113,300</u>	<u>50,976</u>	<u>164,276</u>
TOTAL LIABILITIES	<u>219,374</u>	<u>274,645</u>	<u>494,019</u>
DEFERRED INFLOWS			
Unearned revenue - property taxes	<u>212,057</u>	<u>-</u>	<u>212,057</u>
TOTAL DEFERRED INFLOWS	<u>212,057</u>	<u>-</u>	<u>212,057</u>
NET POSITION			
Net investment in capital assets	5,344,042	7,296,081	12,640,123
Restricted for:			
Labor emergencies	78,628	-	78,628
Unrestricted	<u>5,393,339</u>	<u>1,661,724</u>	<u>7,055,063</u>
TOTAL NET POSITION	<u><u>\$ 10,816,009</u></u>	<u><u>\$ 8,957,805</u></u>	<u><u>\$ 19,773,814</u></u>

The accompanying "Notes to Financial Statements" are an integral part of this statement.

TOWN OF MEEKER, COLORADO

STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2019

FUNCTIONS/PROGRAMS	Expenses	Program Revenues	
		Charges for Services	Operating Grants and Contributions
Primary government			
Governmental activities			
General government	\$ 448,977	\$ 2,000	\$ 2,800
Public safety	761,549	22,172	1,141
Public works	1,037,006	-	155,404
Parks and recreation	42,100	912	20,262
Community development	242,034	14,887	23,103
Recycling	13,647	-	-
Building	50,762	1,996	-
Economic development	60,000	-	-
TOTAL GOVERNMENTAL ACTIVITIES	<u>2,656,075</u>	<u>41,967</u>	<u>202,710</u>
Business-type activities			
Water	<u>851,461</u>	<u>597,175</u>	<u>-</u>
TOTAL BUSINESS-TYPE ACTIVITIES	<u>851,461</u>	<u>597,175</u>	<u>-</u>
TOTAL PRIMARY GOVERNMENT	<u>\$ 3,507,536</u>	<u>\$ 639,142</u>	<u>\$ 202,710</u>

General revenues:

Taxes:

Property tax
Specific ownership tax
Sales & use tax
Franchise tax
Mineral severance tax
Other taxes

Mineral lease

Unrestricted investment earnings

Miscellaneous

Transfers in (out)

Total general revenues

Change in net position

Net position - beginning

Net position - ending

Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position		
	Primary Government		
	Governmental Activities	Business-type Activities	Total
\$ -	\$ (444,177)	\$ -	\$ (444,177)
-	(738,236)	-	(738,236)
-	(881,602)	-	(881,602)
-	(20,926)	-	(20,926)
2,619	(201,425)	-	(201,425)
-	(13,647)	-	(13,647)
-	(48,766)	-	(48,766)
-	(60,000)	-	(60,000)
2,619	(2,408,779)	-	(2,408,779)
4,600	-	(249,686)	(249,686)
4,600	-	(249,686)	(249,686)
<u>\$ 7,219</u>	<u>(2,408,779)</u>	<u>(249,686)</u>	<u>(2,658,465)</u>
	207,963	-	207,963
	8,944	-	8,944
	1,099,634	-	1,099,634
	15,862	-	15,862
	246,068	-	246,068
	2,797	-	2,797
	636,423	-	636,423
	107,840	5,629	113,469
	61,002	17,792	78,794
	(1,000,000)	1,000,000	-
	<u>1,386,533</u>	<u>1,023,421</u>	<u>2,409,954</u>
	(1,022,246)	773,735	(248,511)
	<u>11,838,255</u>	<u>8,184,070</u>	<u>20,022,325</u>
	<u>\$ 10,816,009</u>	<u>\$ 8,957,805</u>	<u>\$ 19,773,814</u>

The accompanying "Notes to Financial Statements" are an integral part of this statement.

TOWN OF MEEKER, COLORADO

BALANCE SHEET - GOVERNMENTAL FUNDS
December 31, 2019

		<u>Nonmajor Funds</u>	
	<u>General</u>	<u>Conservation Fund</u>	<u>Abatement Fund</u>
ASSETS			
Cash and cash equivalents	\$ 5,277,598	\$ 18,575	\$ 250,132
Other receivables	141,184	-	-
Property taxes receivable	212,057	-	-
Restricted cash	<u>18,149</u>	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u><u>\$ 5,648,988</u></u>	<u><u>\$ 18,575</u></u>	<u><u>\$ 250,132</u></u>
LIABILITIES, DEFERRED INFLOWS, AND FUND EQUITY			
LIABILITIES			
Accounts payable	\$ 106,074	\$ -	\$ -
Employees compensated absences	113,300	-	-
Due to other fund	<u>14,297</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	<u>233,671</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS			
Unearned revenue - property taxes	<u>212,057</u>	<u>-</u>	<u>-</u>
TOTAL DEFERRED INFLOWS	<u>212,057</u>	<u>-</u>	<u>-</u>
FUND EQUITY			
Fund balances:			
Restricted for			
Labor emergencies	78,628	-	-
Parks and recreation expenditures	-	18,575	-
Committed for			
Public safety expenditures	18,149	-	-
Abatements	-	-	250,132
Unassigned	<u>5,106,483</u>	<u>-</u>	<u>-</u>
TOTAL FUND EQUITY	<u>5,203,260</u>	<u>18,575</u>	<u>250,132</u>
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND EQUITY	<u><u>\$ 5,648,988</u></u>	<u><u>\$ 18,575</u></u>	<u><u>\$ 250,132</u></u>

Total
Governmental
Funds

\$ 5,546,305
141,184
212,057
18,149

\$ 5,917,695

\$ 106,074
113,300
14,297

233,671

212,057

212,057

78,628
18,575

18,149
250,132
5,106,483

5,471,967

\$ 5,917,695

The accompanying "Notes to Financial Statements" are an integral part of this statement.

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TOWN OF MEEKER, COLORADO

RECONCILIATION OF BALANCE SHEET TO THE STATEMENT OF NET POSITION
December 31, 2019

Balance sheet - total fund balances	\$ 5,471,967
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets (net of accumulated depreciation) used in governmental activities are not financial resources and therefore are not reported in the funds.	<u>5,344,042</u>
NET POSITION OF GOVERNMENTAL ACTIVITIES	<u>\$ 10,816,009</u>

The accompanying "Notes to Financial Statements" are an integral part of this statement.

TOWN OF MEEKER, COLORADO

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2019

		<u>Nonmajor Funds</u>	
	<u>General</u>	<u>Conservation Fund</u>	<u>Abatement Fund</u>
REVENUES			
Taxes	\$ 1,334,199	\$ -	\$ -
Licenses and permits	19,983	-	-
Intergovernmental	1,067,343	12,762	-
Fines	18,711	-	-
Miscellaneous	180,691	7	132
TOTAL REVENUES	<u>2,620,927</u>	<u>12,769</u>	<u>132</u>
EXPENDITURES			
General government	339,646	-	-
Public safety	721,488	-	-
Public works	316,441	-	-
Parks and recreation	26,944	-	-
Community development	231,792	-	-
Recycling	13,647	-	-
Building	44,594	-	-
Economic development	60,000	-	-
Capital outlay	643,443	-	-
TOTAL EXPENDITURES	<u>2,397,995</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>222,932</u>	<u>12,769</u>	<u>132</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	12,000	-	250,000
Transfers out	(1,250,000)	(12,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,238,000)</u>	<u>(12,000)</u>	<u>250,000</u>
EXCESS OF REVENUES OVER EXPEND- ITURES AND OTHER FINANCING USES	<u>(1,015,068)</u>	<u>769</u>	<u>250,132</u>
FUND BALANCE, BEGINNING OF YEAR	<u>6,218,328</u>	<u>17,806</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u>\$ 5,203,260</u>	<u>\$ 18,575</u>	<u>\$ 250,132</u>

Total
Governmental
Funds

\$ 1,334,199
19,983
1,080,105
18,711

180,830

2,633,828

339,646
721,488
316,441
26,944
231,792
13,647
44,594
60,000

643,443

2,397,995

235,833

262,000

(1,262,000)

(1,000,000)

(764,167)

6,236,134

\$ 5,471,967

The accompanying "Notes to Financial Statements" are an integral part of this statement.

TOWN OF MEEKER, COLORADO

**RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2019**

Net change in fund balances - total governmental funds \$ (764,167)

Amounts reported for governmental activities in the statement of net activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation (\$901,522) exceeded capital outlay (\$643,443) in the current period.

(258,079)

CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES

\$ (1,022,246)

The accompanying "Notes to Financial Statements" are an integral part of this statement.

TOWN OF MEEKER, COLORADO

STATEMENT OF NET POSITION
 PROPRIETARY FUND
 December 31, 2019

	Enterprise Fund
	<u>Water</u>
ASSETS	
Current assets:	
Cash and cash equivalents	\$ 1,885,830
Accounts receivable, net	36,188
Other receivables	54
Due to other fund	<u>14,297</u>
TOTAL CURRENT ASSETS	<u>1,936,369</u>
Property, plant and equipment, net of accumulated depreciation	<u>7,296,081</u>
TOTAL ASSETS	<u>9,232,450</u>
LIABILITIES	
Current liabilities:	
Accounts payable	223,669
Employees compensated absences	<u>50,976</u>
TOTAL CURRENT LIABILITIES	<u>274,645</u>
Long-term liabilities	
None	<u>-</u>
TOTAL LONG-TERM LIABILITIES	<u>-</u>
TOTAL LIABILITIES	<u>274,645</u>
NET POSITION	
Net investment in capital assets	7,296,081
Unrestricted	<u>1,661,724</u>
TOTAL NET POSITION	<u>\$ 8,957,805</u>

The accompanying "Notes to Financial Statements" are an integral part of this statement.

TOWN OF MEEKER, COLORADO

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
FUND NET POSITION - PROPRIETARY FUND
For the Year Ended December 31, 2019**

	Enterprise Fund
	<u>Water</u>
OPERATING REVENUES	
Customer accounts	\$ 597,175
Other	<u>17,792</u>
TOTAL OPERATING REVENUES	<u>614,967</u>
OPERATING EXPENSES	
Personnel services	249,369
Materials and supplies	35,926
Utilities	43,707
Repairs and maintenance	37,844
Operational	177,892
Depreciation	<u>306,723</u>
TOTAL OPERATING EXPENSES	<u>851,461</u>
OPERATING INCOME	<u>(236,494)</u>
NON-OPERATING REVENUES (EXPENSES)	
Investment income	
Interest revenue	<u>5,629</u>
TOTAL NON-OPERATING REVENUES (EXPENSES)	<u>5,629</u>
NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	(230,865)
Capital contributions - Water Tap Fees	4,600
Transfers in	<u>1,000,000</u>
CHANGE IN NET POSITION	773,735
NET POSITION - BEGINNING	<u>8,184,070</u>
NET POSITION - ENDING	<u>\$ 8,957,805</u>

The accompanying "Notes to Financial Statements" are an integral part of this statement.

TOWN OF MEEKER, COLORADO

STATEMENT OF CASH FLOWS
 PROPRIETARY FUND
 For the Year Ended December 31, 2019

	Enterprise Fund
	<u>Water</u>
CASH FLOWS FROM OPERATING ACTIVITIES:	
Cash received from customers	\$ 616,670
Cash payments for goods and services	(75,220)
Cash payment to employees for services	(241,353)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>300,097</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES	
Operating transfer	<u>1,000,000</u>
NET CASH PROVIDED BY NON-CAPITAL FINANCING ACTIVITIES	<u>1,000,000</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Purchase of capital assets	(878,412)
Water tap fees	<u>4,600</u>
NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES	<u>(873,812)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Investment income	<u>29,383</u>
NET CASH PROVIDED BY INVESTING ACTIVITIES	<u>29,383</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	455,668
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>1,430,162</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 1,885,830</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
Operating income	\$ (236,494)
Adjustments to reconcile operating income to Net cash provided (used) by operating activities:	
Depreciation	306,723
Changes in assets and liabilities:	
Decrease (increase) in accounts receivable	1,703
Increase (decrease) in accounts payable	220,149
Increase (decrease) in accrued liabilities	<u>8,016</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 300,097</u>

The accompanying "Notes to Financial Statements" are an integral part of this statement.

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NOTES TO FINANCIAL STATEMENTS

TOWN OF MEEKER, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Town of Meeker, Colorado, (the Town), conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies consistently used in the preparation of the financial statements.

A. Financial Reporting Entity

The Town is governed by a publicly elected Town Board. No additional separate government units, agencies, or nonprofit corporations are included in the financial statements of the Town since the Town was not found to be financially accountable based upon the application of the following criteria: financial accountability, appointment of a voting majority of the organizations' governing body, ability to impose its will on the organization, a potential for the organization to provide specific financial benefits or burdens, and fiscal dependency.

The Town's major operations include public safety, street construction and maintenance, water utility, and general administration.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the non-fiduciary activities of the primary government. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately for business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applications who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Town considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

TOWN OF MEEKER, COLORADO

NOTES TO FINANCIAL STATEMENTS December 31, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation, continued

Property taxes, sales tax, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when the Town receives cash.

The Town reports the following major governmental funds:

General Fund

The General Fund is the Town's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. The major revenue sources are local property taxes, sales tax, and charges for services. Expenditures include all costs associated with the daily operations of the Town.

The Town reports the following nonmajor governmental funds:

Conservation Fund

The Conservation Fund is used to account for the proceeds of lottery distributed by the State that are legally restricted to expenditures for specific purposes.

Abatement Fund

The Abatement Fund is designated as the repair and demolition fund as required by the State of Colorado to defray the costs and expenses which may be incurred by the Town in doing or causing to be done the necessary work of repair or demolition of dangerous buildings.

Proprietary fund distinguishes operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the water utilities enterprise fund of the Town are charges to customers for sales and services. The water utilities recognize the portion of tap fees intended to recover the cost of connecting new customers to the system as operating revenue. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenue and expenses not meeting this definition are reported as non-operating revenues and expenses.

The Town reports the following major proprietary fund:

Water Fund

The Water Fund accounts for the operations and capital needs to provide water to customers within the boundaries of the Town.

When both restricted and unrestricted resources are available for use, it is the Town's policy to use restricted resources first, then unrestricted resources as they are needed.

TOWN OF MEEKER, COLORADO

NOTES TO FINANCIAL STATEMENTS December 31, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

D. Fixed Assets and Long-Term Liabilities

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, sidewalks, traffic signals, trails, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Infrastructure assets have been capitalized on a prospective basis, from 2004. Infrastructure prior to 2004 will not be capitalized. Capital assets are defined by the Town as assets with an initial, individual cost of \$500 or more and an estimated useful life in excess of four years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable.

Interest is capitalized on proprietary fund assets acquired with tax-exempt debt. The amount of interest to be capitalized is calculated by offsetting interest expense incurred from the date of the borrowing until completion of the project with interest earned on invested proceeds over the same period. In 2014 no interest was capitalized.

Property, plant, and equipment of the Town are depreciated using the straight line method over the following estimated useful lives:

	<u>Governmental</u>	<u>Water</u>
Water Distribution and Storage System		50 years
Buildings	20-40 years	
Improvements	7-20 years	
Streets	10-20 years	
Equipment	5-10 years	5-20 years

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets.

E. Property Taxes

Property taxes are levied on December 22 of each year and attach as an enforceable lien on property as of January 1. Taxes are due as of January 1 of the following year and are payable in full by June 15 if paid in installments, or April 30 with a single payment. Taxes are delinquent as of June 16. If the taxes are not paid within subsequent statutory periods, the property will be sold at public auction. The County bills and collects the property taxes and remits collections to the Town on a monthly basis. No provision has been made for uncollected taxes, in that the Town's experience indicates that all material amounts will be collected and paid to the Town.

F. Budgets and Budgetary Accounting

The Town's trustees follow these procedures in establishing the budgetary data reflected in the financial statements:

Prior to October 15, the administrator submits to the Town's trustees a proposed operating budget for the year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.

Public hearings are conducted to obtain the taxpayers' comments.

Prior to December 15, the budget is legally enacted through passage of an ordinance.

TOWN OF MEEKER, COLORADO

NOTES TO FINANCIAL STATEMENTS December 31, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

F. Budgets and Budgetary Accounting, continued

Formal budgetary integration is employed as a management control device during the year.

Budgets are adopted for the General, Special Revenue, and Enterprise Funds. All budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP), except for the Enterprise Fund. The budget for the Enterprise Fund is adopted on a basis which differs from GAAP in that outlay for debt retirement principal and acquisitions of fixed assets are included as expenses, and depreciation is excluded from expenses.

Appropriations lapse at the end of each calendar year.

The Town's trustees may authorize supplemental appropriations during the year. No supplemental appropriations were made during the year ended December 31, 2019.

G. Compensated Absences

It is the Town's policy to permit employees to accumulate a limited amount of earned but unused vacation and sick leave, which will be taken after year end or paid upon separation from service. A short-term liability for accrued vacation benefits has been recorded in the general and water funds.

H. Cash and Cash Equivalents

For purposes of the statement of cash flows, the Water Fund consider all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

I. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 - RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

- A. There are certain differences between the governmental fund balance sheet and the government-wide statement net position. A reconciliation of the differences can be found on page 18 of the financial statements.
- B. There are certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balance and the government-wide statement of activities. A reconciliation of the differences can be found on page 21 of the financial statements.

NOTE 3 - CASH AND INVESTMENTS

The Town's bank accounts and certificates of deposit at year-end were entirely covered by federal depository insurance or by collateral held by the Authority's custodial banks under provisions of the Colorado Public Deposit Protection Act.

The Colorado Public Deposit Protection Act requires financial institutions to pledge collateral having a market value of at least 102% of the aggregate public deposits not insured by federal depository insurance. Eligible collateral included municipal bonds, U.S. government securities, mortgage, and deeds of trust.

TOWN OF MEEKER, COLORADO

NOTES TO FINANCIAL STATEMENTS December 31, 2019

NOTE 3 - CASH AND INVESTMENTS, Continued

State statutes authorize the Authority to invest in obligations of the U.S. Treasury and U.S. agencies, obligation of the State of Colorado or of any county, school, authority, and certain town and cities therein, notes or bonds secured by insured mortgages or trust deeds, obligations of national mortgage associations, and certain repurchase agreements.

The Town's investment policy is not more restrictive than State statutes. The Town's investments are concentrated in local government investment pools, U.S. government and agency securities, and bank CDs.

Colorado Revised Statutes limit investment maturities to five years or less from the date of purchase. This limit on investment maturities is a means of limiting exposure to fair value arising from increasing interest rates.

Investments held are as follows:

	<u>Fair Value</u>	<u>Cost</u>
December 31, 2019		
COLOTRUST	<u>\$ 4,540,271</u>	<u>\$ 4,540,271</u>

The Town has invested \$4,540,271 in the Colorado Government Liquid Asset Trust (COLOTRUST), an investment vehicle established for local government entities in Colorado to pool surplus funds. COLOTRUST operated similarly to a money market fund and each share is equal in value to \$1.00. Investments of COLOTRUST consist of U.S. Treasury bills, notes and note strips and repurchase agreements collateralized by U.S. Treasury securities. A designated custodial bank provides safekeeping and depository services to COLOTRUST in connection with the direct investment and withdrawal function of COLOTRUST. Substantially all securities owned by COLOTRUST are held by the Federal Reserve Bank in the account maintained for the custodial bank. The custodian's internal records identify the investments owned by COLOTRUST. At December 31, 2019 the Town's investment in the COLOTRUST was rated AAAM by Standard & Poor's.

A summary of cash and investments which are combined on the statement of net position is as follows:

Cash on hand	\$ 300
Cash with County	1,897
Certificates of deposit	433,845
Investments - COLOTRUST	4,540,271
Cash deposits in bank	<u>2,473,971</u>
Total cash and cash equivalents	<u>\$ 7,450,284</u>
Cash and cash equivalents	\$ 7,432,135
Restricted cash	<u>18,149</u>
	<u>\$ 7,450,284</u>
Cash restrictions	
General Fund	Police
	<u>\$ 18,149</u>
Total cash restrictions	<u>\$ 18,149</u>

TOWN OF MEEKER, COLORADO

NOTES TO FINANCIAL STATEMENTS
December 31, 2019

NOTE 4 - ACCOUNTS RECEIVABLE

Accounts receivable at December 31, 2019 in the Enterprise Fund are as follows:

Gross accounts receivable	\$ 37,541
Less allowance for doubtful accounts	(1,353)
	<u>\$ 36,188</u>

NOTE 5 - PROPERTY TAXES

Revenue Recognized in 2019

Local property taxes levied in 2018 and collected in 2019 are recognized as revenue in these financial statements as shown below:

	Assessed Valuation	Mill Levy	Amount of Taxes		Percent Collected
			Levied	Collected	
General Fund	\$ 21,304,410	9.781	\$ 208,378	\$ 207,978	99.81%

Property Taxes Receivable and Deferred Revenue

Local property taxes levied in 2019 but not collectible until 2020 are shown as property taxes receivable and deferred revenue.

	Assessed Valuation	Mill Levy	Estimated	Property	Deferred
			Percent Collectible	Taxes Receivable	Revenue
General Fund	\$ 21,680,500	9.781	100.00%	\$ 212,057	\$ 212,057

TOWN OF MEEKER, COLORADO

NOTES TO FINANCIAL STATEMENTS
December 31, 2019

NOTE 6 - CAPITAL ASSETS

A. Governmental Activities

A summary of changes in capital assets for the year ended December 31, 2019 is as follows:

	Balance 1/1/2019	Additions	Deletions	Balance 12/31/2019
Capital assets not being depreciated:				
Land	\$ 522,052	\$ -	\$ -	\$ 522,052
Construction in Progress	4,938	-	(4,938)	-
Total assets not being depreciated	<u>526,990</u>	<u>-</u>	<u>(4,938)</u>	<u>522,052</u>
Capital assets being depreciated:				
Parks	351,083	56,327	-	407,410
Walbridge	156,287	-	-	156,287
Police	777,129	49,774	-	826,903
City Hall	1,957,470	-	-	1,957,470
Maintenance	19,621	-	-	19,621
Buildings	213,785	38,520	-	252,305
Community Development	132,716	-	-	132,716
Streets	10,059,946	485,600	-	10,545,546
Town Hall Equipment	298,757	18,160	-	316,917
Total assets being depreciated	<u>13,966,794</u>	<u>648,381</u>	<u>-</u>	<u>14,615,175</u>
Less accumulated depreciation:				
Parks	(293,448)	(15,156)	-	(308,604)
Walbridge	(156,287)	-	-	(156,287)
Police	(685,834)	(40,060)	-	(725,894)
City Hall	(914,115)	(91,893)	-	(1,006,008)
Maintenance	(15,498)	(966)	-	(16,464)
Buildings	(181,404)	(6,167)	-	(187,571)
Community Development	(97,903)	(10,242)	-	(108,145)
Streets	(6,279,173)	(719,599)	-	(6,998,772)
Town Hall Equipment	(268,001)	(17,439)	-	(285,440)
Total accumulated depreciation	<u>(8,891,663)</u>	<u>(901,522)</u>	<u>-</u>	<u>(9,793,185)</u>
Total assets being depreciated, net	<u>5,075,131</u>	<u>(253,141)</u>	<u>-</u>	<u>4,821,990</u>
Governmental activities capital assets, net	<u>\$ 5,602,121</u>	<u>\$ (253,141)</u>	<u>\$ (4,938)</u>	<u>\$ 5,344,042</u>

TOWN OF MEEKER, COLORADO

NOTES TO FINANCIAL STATEMENTS
December 31, 2019

NOTE 6 - CAPITAL ASSETS, Continued

A. Governmental Activities, continued

Depreciation expense was charged to function/programs of the primary government as follows:

Governmental activities:	
General government	\$ 109,331
Public safety	40,061
Public works	720,565
Parks and recreation	15,156
Community development	10,242
Building	<u>6,168</u>
Total depreciation expense – governmental activities	<u>\$ 901,523</u>

B. Business-type Activities

	Balance 1/1/2019	Additions	Deletions	Balance 12/31/2019
Capital assets not being depreciated:				
Land	\$ 58,979	\$ -	\$ -	\$ 58,979
Construction in progress	278,163	842,265	-	1,120,428
Total assets not being depreciated	<u>337,142</u>	<u>842,265</u>	<u>-</u>	<u>1,179,407</u>
Capital assets being depreciated:				
Water system	10,465,183	34,059	-	10,499,242
Machinery and equipment	744,831	2,088	-	746,919
Total assets being depreciated	<u>11,210,014</u>	<u>36,147</u>	<u>-</u>	<u>11,246,161</u>
Less accumulated depreciation:				
Water system	(4,102,887)	(297,843)	-	(4,400,730)
Machinery and equipment	(719,878)	(8,880)	-	(728,758)
Total accumulated depreciation	<u>(4,822,765)</u>	<u>(306,723)</u>	<u>-</u>	<u>(5,129,488)</u>
Total assets being depreciated, net	<u>6,387,249</u>	<u>(270,576)</u>	<u>-</u>	<u>6,116,673</u>
Business-type activities capital assets, net	<u>\$ 6,724,391</u>	<u>\$ 571,689</u>	<u>\$ -</u>	<u>\$ 7,296,080</u>

Depreciation expense was charged to function/programs of the primary government as follows:

Business-type activities:	
Water/Total depreciation expense – business-type activities	<u>\$ 306,723</u>

TOWN OF MEEKER, COLORADO

NOTES TO FINANCIAL STATEMENTS
December 31, 2019

NOTE 7 - BUDGETARY - GAAP REPORTING RECONCILIATION

The accompanying schedule presents comparisons of the legally adopted budget with actual data on a budgetary basis for the Enterprise Fund (Water Fund). Because accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with GAAP, a reconciliation of resultant basis, timing, perspective and entity differences in the excess (deficiency) of revenues over expenditures for the year ended December 31, 2019, is presented below:

Excess (deficiency) of revenue over expenditures (NON-GAAP basis)	\$ 202,046
Add:	
Purchase of fixed assets	878,412
Less:	
Depreciation	<u>(306,723)</u>
Excess (deficiency) of revenue over expenditures (GAAP basis)	<u>\$ 773,735</u>

NOTE 8 - DEFINED CONTRIBUTION PLAN

Town employees who work at least 12 months per year and at least 20 hours per week must participate in the Colorado County Officials and Employer Retirement Association Retirement Plan, a defined contribution plan. Benefits depend solely on amounts contributed to the plan plus investment earnings.

All Town employees are eligible to participate after one year of employment. The Plan requires the Town and its eligible non-police officer employees to contribute 6% of the employee's base salary each year. The Plan required the Town and its eligible police officers to contribute 12% of the police officer's base salary each year. Employee contributions are 100% vested. The Town's contributions vest at a rate of 20% for each year of service after the first year of service. A participant is fully vested after six years of service. Starting July 30, 2018, police officers are eligible immediately upon employment to participate in the Plan to contribute 6% of the police officer's base salary and are 100% vested upon participation in the Plan.

In 2019, the Town's total payroll was \$992,520. The Town's contributions were calculated using the base salary amount of \$987,583. The difference represents seasonal and temporary employees, overtime pay, bonuses, holiday pay, vacation pay, and sick pay. Both the Town and the covered employees made the required 6% (police officers 12%) contribution amounting to \$65,136 from each source.

The Plan has no unfunded liability since it is a defined contribution plan. The plan may be amended by resolution of the Town Council but it may not be amended beyond the limits established by state statute.

NOTE 9 - COLORADO CONTRABAND FORFEITURE ACT

There was \$0 received from the seizure of contraband in 2019.

NOTE 10 - INTERFUND BALANCES AND TRANSFERS

Interfund receivables and payable balances as of December 31, 2019, are as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Water	General	\$ 14,297

TOWN OF MEEKER, COLORADO

NOTES TO FINANCIAL STATEMENTS December 31, 2019

NOTE 10 – INTERFUND BALANCES AND TRANSFERS, Continued

Interfund transfers for the year ended December 31, 2019, consisted of the following amounts:

<u>Transfer from</u>	<u>Transfer to</u>	<u>Amount</u>
Conservation	General	\$ 12,000
General	Water	\$ 1,000,000
General	Abatement	\$ 250,000

Transfer from the Conservation Fund to the General Fund is used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them.

Transfer from the General Fund to the Water Fund is used to help offset expenses in the Water Fund.

Transfer from the General Fund to the Abatement Fund was used to establish the Abatement Fund.

NOTE 11 - CONTINGENCIES

In November 1992, Colorado voters amended Article X of the Colorado Constitution by adding Section 20, commonly known as the Taxpayer's Bill of Rights (TABOR). TABOR contains revenue, spending, tax and debt limitations which apply to the State of Colorado and local governments. TABOR requires, with certain exceptions, voter approval for any increase in mill levy or tax rates, new taxes, or creation of multi-year debt. Revenue in excess of the fiscal year spending limit must be refunded in the next fiscal year unless voters approve retention of such revenue. The amendment also requires that reserves be established for declared emergencies, with 3% of fiscal year spending required.

The Town has no authorized but unissued debt subject to the amendment's limitations. Based on fiscal year spending for 2019, \$78,628 of the year-end fund balance in the General Fund will be reserved for emergencies.

In November 1996, the registered voters of the Town of Meeker voted to allow the Town to collect, retain and expend all revenues and other funds collected in 1996 and each subsequent year thereafter, for capital projects and other municipal services without limiting in any year the amount of the other revenues that may be collected and expended by the Town of Meeker in excess of the limits of Article X, Section 20 of the Colorado Constitution. This measure, however, did not remove limits on property taxes.

The Town believes it is in compliance with the provisions of TABOR. However, TABOR is complex and subject to interpretation. Many of its provisions, including the interpretation of how to calculate fiscal year spending limits, will require judicial interpretation.

NOTE 12 - RISK MANAGEMENT

Colorado Intergovernmental Risk Sharing Agency (CIRSA) is a separate legal entity established by member municipalities pursuant to the provisions of Colorado Revised Statutes and the Colorado Constitution. In July, 2002, the Town Board authorized participation in the agency.

The purposes of CIRSA are to provide members defined liability and property coverage and to assist members to prevent and reduce losses and injuries to municipal property and to persons or property which might result in claims being made against members of CIRSA, their employees and officers. These claims include risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters.

The Town recognizes an expenditure for the amount paid to CIRSA annually for these coverages.

TOWN OF MEEKER, COLORADO

NOTES TO FINANCIAL STATEMENTS December 31, 2019

NOTE 12 - RISK MANAGEMENT, Continued

The Town paid \$56,907 to CIRSA in 2019. There have been no significant reductions in insurance coverage in the current year and settlement amounts, if any, have not exceeded insurance coverage over the past three years.

NOTE 13 - RELATED PARTY TRANSACTIONS

Regas Halandras, Town Mayor, provides construction services outside his regular duties of a Mayor. During the course of its operations, the Town made certain purchases for these services in the amount of \$37,052 for the year 2019.

Wendy Gutierrez, Town Council Trustee, owns a local business known as Wendll's Wondrous Things. During the course of its operations, the Town awarded an economic development grant totaling \$2,080 and purchased meals totaling \$88 for the year 2019.

NOTE 14 - FUND BALANCE

Beginning with the fiscal year 2010, the Town implemented GASB Statement 54 "Fund Balance Reporting and Governmental Fund Type Definitions." This statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on governments' fund balances more transparent. The Following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- Nonspendable fund balance - amounts that are not in a spendable form (such as inventory) or are required to be maintained intact.
- Restricted fund balance - amounts constrained to specific purposes by their providers (such as grantors, bondholders, or higher levels of government), through constitutional provision or by enabling legislation.
- Committed fund balance - amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint.
- Assigned fund balance - amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority.
- Unassigned fund balance - amounts that are available for any purpose; positive amounts are reported only in the general fund.

The board establishes (and modifies or rescinds) fund balance commitments as action items in board meetings. A fund balance commitment is further indicated in the budget document as a designation or commitment on the fund. Assigned fund balance is established by the board through adoption or amendment of the budget as intended for specific purpose (such as the purchase of fixed assets, construction, debt service, or for other purposes).

Restricted funds are considered to be spent first, followed by assigned and unassigned, for an expenditure of which any could be used.

NOTE 15 - SUBSEQUENT EVENT

The Town has evaluated subsequent events through June 8, 2020, the date at which the financial statements were available to be issued, and determined that no events have occurred that require disclosure.

REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF MEEKER, COLORADO

**BUDGET COMPARISON SCHEDULE
GENERAL FUND**

For the Year Ended December 31, 2019

	Budget		Actual
	Original	Final	
REVENUES			
Taxes	\$ 1,229,678	\$ 1,229,678	\$ 1,334,199
Licenses and permits	13,825	13,825	19,983
Intergovernmental	797,600	797,600	1,067,343
Fines	14,200	14,200	18,711
Miscellaneous	3,643,777	3,643,777	180,691
TOTAL REVENUES	5,699,080	5,699,080	2,620,927
EXPENDITURES			
General government	452,235	452,235	339,646
Public safety	901,852	901,852	721,488
Public works	358,720	358,720	316,441
Parks and recreation	35,683	35,683	26,944
Community development	196,555	196,555	231,792
Recycling	15,800	15,800	13,647
Building	53,950	53,950	44,594
Economic development	60,000	60,000	60,000
Capital outlay	2,636,285	2,636,285	643,443
TOTAL EXPENDITURES	4,711,080	4,711,080	2,397,995
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	988,000	988,000	222,932
OTHER FINANCING SOURCES (USES)			
Transfers out	(1,000,000)	(1,000,000)	(1,250,000)
Transfers in	12,000	12,000	12,000
TOTAL OTHER FINANCING SOURCES (USES)	(988,000)	(988,000)	(1,238,000)
EXCESS OF REVENUES OVER EXPEND- ITURES AND OTHER FINANCING USES	-	-	(1,015,068)
FUND BALANCE, BEGINNING OF YEAR	3,329,276	3,329,276	6,218,328
FUND BALANCE, END OF YEAR	\$ 3,329,276	\$ 3,329,276	\$ 5,203,260

<u>Variance from final budget</u>	
\$	104,521
	6,158
	269,743
	4,511
	<u>(3,463,086)</u>
	<u>(3,078,153)</u>
	112,589
	180,364
	42,279
	8,739
	(35,237)
	2,153
	9,356
	-
	<u>1,992,842</u>
	<u>2,313,085</u>
	<u>(765,068)</u>
	(250,000)
	<u>-</u>
	<u>(250,000)</u>
	(1,015,068)
	<u>2,889,052</u>
<u>\$</u>	<u>1,873,984</u>

The accompanying "Notes to Financial Statements" are an integral part of this statement.

TOWN OF MEEKER, COLORADO

**BUDGETARY COMPARISON SCHEDULE
CONSERVATION FUND
For the Year Ended December 31, 2019**

	<u>Budget</u>		<u>Actual</u>
	<u>Original</u>	<u>Final</u>	
REVENUES			
Intergovernmental	\$ 12,000	\$ 12,000	\$ 12,762
Miscellaneous	10	10	7
TOTAL REVENUES	<u>12,010</u>	<u>12,010</u>	<u>12,769</u>
EXPENDITURES			
General government	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>12,010</u>	<u>12,010</u>	<u>12,769</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(12,010)</u>	<u>(12,010)</u>	<u>(12,000)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(12,010)</u>	<u>(12,010)</u>	<u>(12,000)</u>
EXCESS OF REVENUES OVER EXPEND- ITURES AND OTHER FINANCING USES	-	-	769
FUND BALANCE, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>17,806</u>
FUND BALANCE, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,575</u>

<u>Variance from final budget</u>	
\$	762
	<u>(3)</u>
	759
	<u>-</u>
	<u>-</u>
	759
	<u>10</u>
	<u>10</u>
	769
	<u>(17,806)</u>
<u>\$</u>	<u>(17,037)</u>

The accompanying "Notes to Financial Statements" are an integral part of this statement.

TOWN OF MEEKER, COLORADO

**BUDGETARY COMPARISON SCHEDULE
ABATEMENT FUND
For the Year Ended December 31, 2019**

	Budget		Actual
	Original	Final	
REVENUES			
Miscellaneous	\$ -	\$ -	\$ 132
TOTAL REVENUES	-	-	132
EXPENDITURES			
Community development	250,000	250,000	-
TOTAL EXPENDITURES	250,000	250,000	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(250,000)	(250,000)	132
OTHER FINANCING SOURCES (USES)			
Transfers in	250,000	250,000	250,000
TOTAL OTHER FINANCING SOURCES (USES)	250,000	250,000	250,000
EXCESS OF REVENUES OVER EXPEND- ITURES AND OTHER FINANCING USES	-	-	250,132
FUND BALANCE, BEGINNING OF YEAR	-	-	-
FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ 250,132

Variance from final budget	
\$	132
	<u>132</u>
	<u>250,000</u>
	<u>250,000</u>
	<u>250,132</u>
	<u>-</u>
	<u>-</u>
	250,132
	<u>-</u>
\$	<u><u>250,132</u></u>

The accompanying "Notes to Financial Statements" are an integral part of this statement.

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SUPPLEMENTARY INFORMATION

TOWN OF MEEKER, COLORADO

BUDGETARY COMPARISON SCHEDULE

WATER FUND

For the Year Ended December 31, 2019

	Budget		Actual
	Original	Final	
REVENUES			
Customer accounts	\$ 645,000	\$ 645,000	\$ 597,175
Interest and dividends	2,500	2,500	5,629
Connection fees	5,000	5,000	4,600
Other	2,262,445	2,262,445	1,017,792
TOTAL REVENUES	<u>2,914,945</u>	<u>2,914,945</u>	<u>1,625,196</u>
EXPENSES			
Personnel services	259,360	259,360	249,369
Materials and supplies	60,200	60,200	35,926
Utilities	60,100	60,100	43,707
Repairs and maintenance	45,000	45,000	37,844
Operational	193,385	193,385	177,892
Purchase of fixed assets	2,296,900	2,296,900	878,412
TOTAL EXPENSES	<u>2,914,945</u>	<u>2,914,945</u>	<u>1,423,150</u>
NET CHANGE IN NET POSITION	-	-	202,046
NET POSITION, BEGINNING OF YEAR	<u>1,255,345</u>	<u>1,255,345</u>	<u>8,184,070</u>
NET POSITION, END OF YEAR	<u>\$ 1,255,345</u>	<u>\$ 1,255,345</u>	8,386,116
RECONCILIATION FROM BUDGET BASIS EXPENDITURES (NON-GAAP) TO GAAP			
Add:			
Purchase of fixed assets			878,412
Subtract:			
Depreciation			<u>(306,723)</u>
NET POSITION, END OF YEAR GAAP BASIS			<u>\$ 8,957,805</u>

<u>Variance from final budget</u>	
\$	(47,825)
	3,129
	(400)
	<u>(1,244,653)</u>
	<u>(1,289,749)</u>
	9,991
	24,274
	16,393
	7,156
	15,493
	<u>1,418,488</u>
	<u>1,491,795</u>
	202,046
	<u>6,928,725</u>
\$	<u><u>7,130,771</u></u>

TOWN OF MEEKER, COLORADO

COMPARATIVE BALANCE SHEET - GENERAL FUND
December 31, 2018 and 2019

	<u>2018</u>	<u>2019</u>
ASSETS		
Cash and cash equivalents	\$ 6,231,659	\$ 5,277,598
Other receivables	101,737	141,184
Property taxes receivable	208,378	212,057
Restricted cash	<u>16,846</u>	<u>18,149</u>
TOTAL ASSETS	<u><u>\$ 6,558,620</u></u>	<u><u>\$ 5,648,988</u></u>
 LIABILITIES, DEFERRED INFLOWS, AND FUND EQUITY		
LIABILITIES		
Accounts payable	\$ 19,252	\$ 106,073
Employees compensated absences	98,365	113,300
Due to other fund	<u>14,297</u>	<u>14,297</u>
TOTAL LIABILITIES	<u>131,914</u>	<u>233,670</u>
 DEFERRED INFLOWS		
Unearned revenue - property taxes	<u>208,378</u>	<u>212,057</u>
TOTAL DEFERRED INFLOWS	<u>208,378</u>	<u>212,057</u>
 FUND EQUITY		
Fund balance		
Reserved for Tabor emergencies	70,020	78,628
Committed for public safety expenditures	16,846	18,149
Unassigned	<u>6,131,462</u>	<u>5,106,484</u>
TOTAL FUND EQUITY	<u>6,218,328</u>	<u>5,203,261</u>
 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND EQUITY	<u><u>\$ 6,558,620</u></u>	<u><u>\$ 5,648,988</u></u>

TOWN OF MEEKER, COLORADO

**COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GENERAL FUND**

For the Years Ended December 31, 2018 and 2019

	<u>2018</u>	<u>2019</u>
REVENUES		
Taxes	\$ 1,265,145	\$ 1,334,199
Licenses and permits	14,191	19,983
Intergovernmental	891,943	1,067,343
Fines	14,545	18,711
Miscellaneous	<u>148,169</u>	<u>180,692</u>
TOTAL REVENUES	<u>2,333,993</u>	<u>2,620,928</u>
EXPENDITURES		
General government	379,007	339,646
Public safety	715,945	721,488
Public works	280,727	316,441
Parks and recreation	44,552	26,944
Community development	206,567	231,792
Recycling	36,554	13,647
Building	40,517	44,594
Economic development	60,000	60,000
Capital outlay	<u>1,041,724</u>	<u>643,443</u>
TOTAL EXPENDITURES	<u>2,805,593</u>	<u>2,397,995</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>(471,600)</u>	<u>222,933</u>
OTHER FINANCING SOURCES (USES)		
Transfers in	22,000	12,000
Transfers (out)	<u>(575,000)</u>	<u>(1,250,000)</u>
EXCESS OF REVENUES OVER EXPEND- ITURES AND OTHER FINANCING USES	<u>(1,024,600)</u>	<u>(1,015,067)</u>
FUND BALANCE, BEGINNING OF YEAR	<u>7,242,928</u>	<u>6,218,328</u>
FUND BALANCE, END OF YEAR	<u><u>\$ 6,218,328</u></u>	<u><u>\$ 5,203,261</u></u>

TOWN OF MEEKER, COLORADO**COMPARATIVE BALANCE SHEET - CONSERVATION FUND**
December 31, 2018 and 2019

	<u>2018</u>	<u>2019</u>
ASSETS		
Cash and cash equivalents	<u>\$ 17,806</u>	<u>\$ 18,575</u>
TOTAL ASSETS	<u>\$ 17,806</u>	<u>\$ 18,575</u>
LIABILITIES AND FUND EQUITY		
LIABILITIES		
Due to other fund	<u>\$ -</u>	<u>\$ -</u>
TOTAL LIABILITIES	<u>-</u>	<u>-</u>
FUND EQUITY		
Fund balance		
Restricted for parks and recreation expenditures	<u>17,806</u>	<u>18,575</u>
TOTAL FUND EQUITY	<u>17,806</u>	<u>18,575</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 17,806</u>	<u>\$ 18,575</u>

TOWN OF MEEKER, COLORADO

**COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
CONSERVATION FUND**

For the Years Ended December 31, 2018 and 2019

	<u>2018</u>	<u>2019</u>
REVENUES		
Intergovernmental	\$ 11,811	\$ 12,762
Miscellaneous	9	7
TOTAL REVENUES	<u>11,820</u>	<u>12,769</u>
EXPENDITURES		
General government	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>11,820</u>	<u>12,769</u>
OTHER FINANCING SOURCES (USES)		
Transfers out	<u>(22,000)</u>	<u>(12,000)</u>
EXCESS OF REVENUES OVER EXPEND- ITURES AND OTHER FINANCING USES	(10,180)	769
FUND BALANCE, BEGINNING OF YEAR	<u>27,986</u>	<u>17,806</u>
FUND BALANCE, END OF YEAR	<u>\$ 17,806</u>	<u>\$ 18,575</u>

TOWN OF MEEKER, COLORADO

COMPARATIVE STATEMENT OF NET POSITION
WATER FUND
December 31, 2018 and 2019

	<u>2018</u>	<u>2019</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 1,430,162	\$ 1,885,830
Accounts receivable, net	37,892	36,188
Due from other fund	14,297	14,297
Other receivables	<u>23,807</u>	<u>54</u>
TOTAL CURRENT ASSETS	<u>1,506,158</u>	<u>1,936,369</u>
Property, plant and equipment, net of accumulated depreciation	<u>6,724,392</u>	<u>7,296,081</u>
TOTAL ASSETS	<u>8,230,550</u>	<u>9,232,450</u>
LIABILITIES		
Current liabilities:		
Accounts payable	3,519	223,669
Employees compensated absences	<u>42,961</u>	<u>50,976</u>
TOTAL CURRENT LIABILITIES	<u>46,480</u>	<u>274,645</u>
Long-term liabilities		
None	<u>-</u>	<u>-</u>
TOTAL LONG-TERM LIABILITIES	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	<u>46,480</u>	<u>274,645</u>
NET POSITION		
Net investment in capital assets	6,724,392	7,296,081
Unrestricted	<u>1,459,678</u>	<u>1,661,724</u>
TOTAL NET POSITION	<u>\$ 8,184,070</u>	<u>\$ 8,957,805</u>

TOWN OF MEEKER, COLORADO

COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
FUND NET POSITION - WATER FUND
For the Years Ended December 31, 2018 and 2019

	<u>2018</u>	<u>2019</u>
OPERATING REVENUES		
Customer accounts	\$ 672,461	\$ 597,175
Other	<u>6,927</u>	<u>17,792</u>
TOTAL OPERATING REVENUES	<u>679,388</u>	<u>614,967</u>
OPERATING EXPENSES		
Personnel services	246,284	249,369
Materials and supplies	40,111	35,926
Utilities	48,300	43,707
Repairs and maintenance	24,425	37,844
Operational	160,991	177,892
Depreciation	<u>266,074</u>	<u>306,723</u>
TOTAL OPERATING EXPENSES	<u>786,185</u>	<u>851,461</u>
OPERATING INCOME	<u>(106,797)</u>	<u>(236,494)</u>
NON-OPERATING REVENUES (EXPENSES)		
Investment income		
Interest revenue	3,274	5,629
Grants	<u>244,787</u>	<u>-</u>
TOTAL NON-OPERATING REVENUES (EXPENSES)	<u>248,061</u>	<u>5,629</u>
NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	141,264	(230,865)
Capital contributions - Water Tap Fees	6,080	4,600
Transfer in	<u>575,000</u>	<u>1,000,000</u>
CHANGE IN NET POSITION	722,344	773,735
NET POSITION - BEGINNING	<u>7,461,726</u>	<u>8,184,070</u>
NET POSITION - ENDING	<u>\$ 8,184,070</u>	<u>\$ 8,957,805</u>

Steps for printing your content and returning to 'Edit Mode

1. Click Ctrl + A on a Windows machine or Command + A on a Mac to select all data.
2. Right-click your mouse and select Print.
3. Confirm that print settings are correct - make sure "selection only" isn't checked.
4. Print hard copy or to PDF.
5. Click "Edit Mode" to return to modifying your data.
6. Remember to click "Save" to save any changes.

ANNUAL HIGHWAY FINANCE REPORT - CY19

Email address: lisa@town.meeker.co.us

City/County: Meeker

II - RECEIPTS FOR ROAD AND STREET PURPOSES

Please no commas or dollar signs for the input

A. Receipts from local sources

2. General Fund Appropriations:	\$	0.00
3. Other local imposts: <i>from A.3. 'Total' below)</i>	\$	350,964.00
4. Miscellaneous local receipts: <i>from A.4. 'Total' below)</i>	\$	13,040.00
5. Transfers from toll facilities	\$	0.00
6. Proceeds of sale of bonds and notes		
a. Bonds - Original Issues:	\$	0.00
b. Bonds - Refunding Issues:	\$	0.00
c. Notes:	\$	0.00

SubTotal: \$ 364,004.00

B. Private Contributions

\$ 0.00

II - RECEIPTS FOR ROAD AND STREET PURPOSES (Detail)

Please no commas or dollar signs for the input

A.3. Other local imposts

a. Property Taxes and Assessments	\$ 0.00
b. Other Local Imposts	
1. Sales Taxes:	\$ 302,389.00
2. Infrastructure and Impact Fees:	\$ 0.00
3. Liens:	\$ 0.00
4. Licenses:	\$ 0.00
5. Specific Ownership and/or Other:	\$ 48,575.00

Total: (a + b) carried to 'Other local imposts' above \$ 350,964.00

A.4. Miscellaneous local receipts

Please no commas or dollar signs for the input

a. Interest on Investments:	\$ 0.00
b. Traffic fines & Penalties:	\$ 12,915.00
c. Parking Garage Fees:	\$ 0.00
d. Parking Meter Fees:	\$ 0.00
e. Sale of Surplus Property:	\$ 0.00
f. Charges for Services:	\$ 0.00
g. Other Misc. Receipts:	\$ 125.00
h. Other:	\$ 0.00

Total: (a through h) carried to 'Misc. local receipts' above \$ 13,040.00

C. Receipts from State Government

Please no commas or dollar signs for the input

1. Highway User Taxes:	\$ 98,449.00
3. Other State funds:	
c. Motor Vehicle Registrations:	\$ 11,043.00
d. Other (Specify):	
Comments: undefined	\$ 0.00
e. Other (Specify):	
Comments: undefined	\$ 0.00

Total: (1+3c,d,e) \$ 109,492.00

D. Receipts from Federal Government

Please no commas or dollar signs for the input

2. Other Federal Agencies

a. Forest Service:	\$ 0.00
b. FEMA:	\$ 0.00
c. HUD:	\$ 0.00
d. Federal Transit Administration:	\$ 0.00
e. U.S. Corp of Engineers	\$ 0.00
f. Other Federal:	\$ 453,584.00
Total: (2a-f)	\$ 453,584.00

III - DISBURSEMENTS FOR ROAD AND STREET PURPOSES

Please no commas or dollar signs for the input

A. Local highway disbursements

1. Capital outlay: (from A.1.d. 'Total Capital Outlay' below)	\$ 368,040.00
2. Maintenance:	\$ 247,537.00
3. Road and street services	
a. Traffic control operations:	\$ 1,117.00
b. Snow and ice removal:	\$ 106,087.00
c. Other:	\$ 1,666.00
4. General administration & miscellaneous	\$ 87,535.00
5. Highway law enforcement and safety	\$ 115,098.00
Total: (A.1-5)	\$ 927,080.00

Please no commas or dollar signs for the input

B. Debt service on local obligations

1. Bonds	
a. Interest	\$ 0.00
b. Redemption	\$ 0.00
2. Notes	
a. Interest	\$ 0.00
b. Redemption	\$ 0.00
SubTotal: (1+2)	\$ 0.00

Please no commas or dollar signs for the input

C. Payments to State for Highways:	\$ 0.00
------------------------------------	---------

D. Payments to Toll Facilities:

\$ 0.00

Total Disbursements: (A+B+C+D) \$ 927,080.00

Please no commas or dollar signs for the input

III - DISBURSEMENTS FOR ROAD AND STREET PURPOSES - (Detail)

Please no commas or dollar signs for the input

	A. ON NATIONAL HIGHWAY SYSTEM	B. OFF NATIONAL HIGHWAY SYSTEM	C. TOTAL
A.1. Capital Outlay			
a. Right-Of-Way Costs:	\$ 0.00	\$ 5,686.00	\$ 5,686.00
b. Engineering Costs:	\$ 0.00	\$ 0.00	\$ 0.00
c. Construction			
1. New Facilities:	\$ 0.00	\$ 0.00	\$ 0.00
2. Capacity Improvements:	\$ 0.00	\$ 0.00	\$ 0.00
3. System Preservation:	\$ 0.00	\$ 362,354.00	\$ 362,354.00
4. System Enhancement:	\$ 0.00	\$ 0.00	\$ 0.00
5. Total Construction:			\$ 362,354.00
d. Total Capital Outlay: (Lines A.1.a. + 1.b. + 1.c.5)			\$ 368,040.00

IV. LOCAL HIGHWAY DEBT STATUS

Please no commas or dollar signs for the input

	OPENING DEBT	AMOUNT ISSUED	REDEMPTIONS	CLOSING DEBT
A. Bonds (Total)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
1. Bonds (Refunding Portion)		\$ 0.00	\$ 0.00	\$ 0.00
B. Notes (Total):	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

V - LOCAL ROAD AND STREET FUND BALANCE

Please no commas or dollar signs for the input

A. Beginning Balance	B. Total Receipts	C. Total Disbursements	D. Ending Balance	E. Reconciliation
\$ 0.00	\$ 927,080.00	\$ 927,080.00	\$ 0.00	\$ 0.00

Notes & Comments:
undefined

Please enter your name: Lisa Cook

Please provide a telephone number where you may be reached: 9708784962

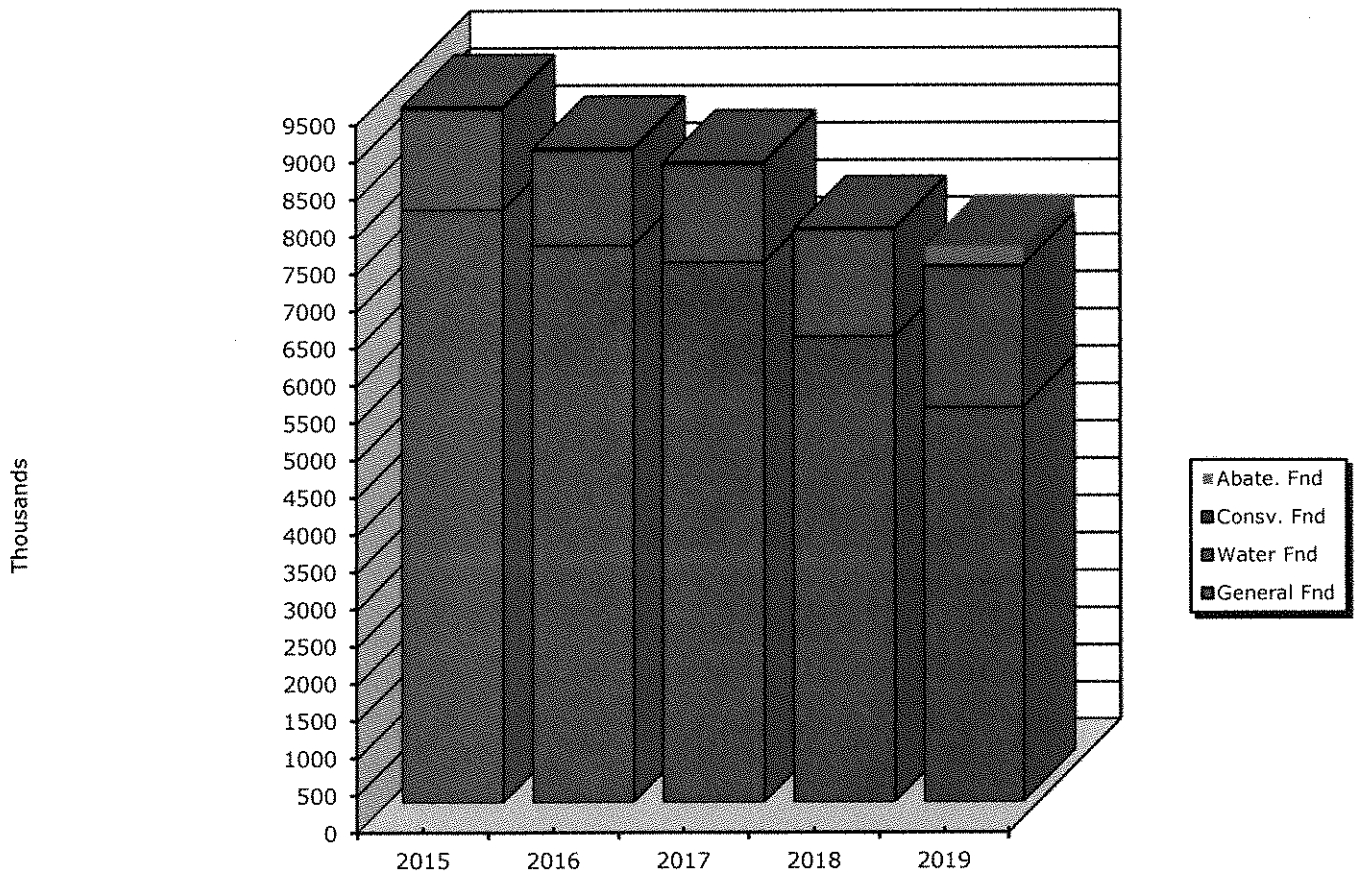
Save

Print Mode

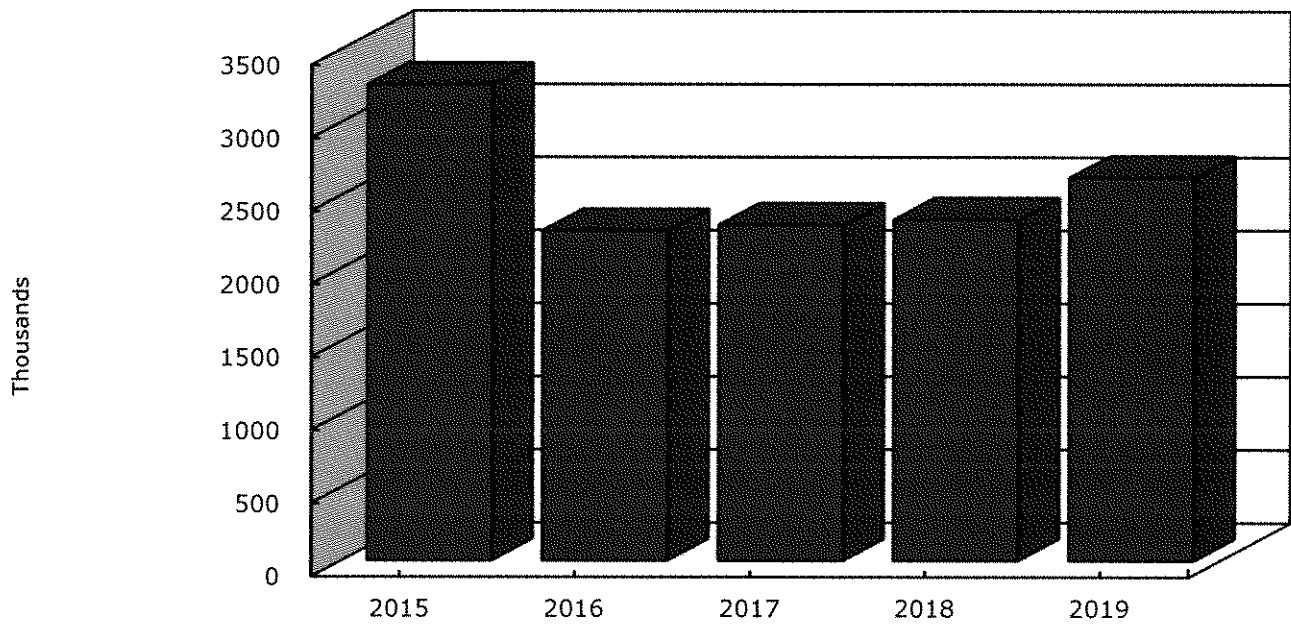
Edit Mode

Please click on the "Save" button before viewing the data in a print format.

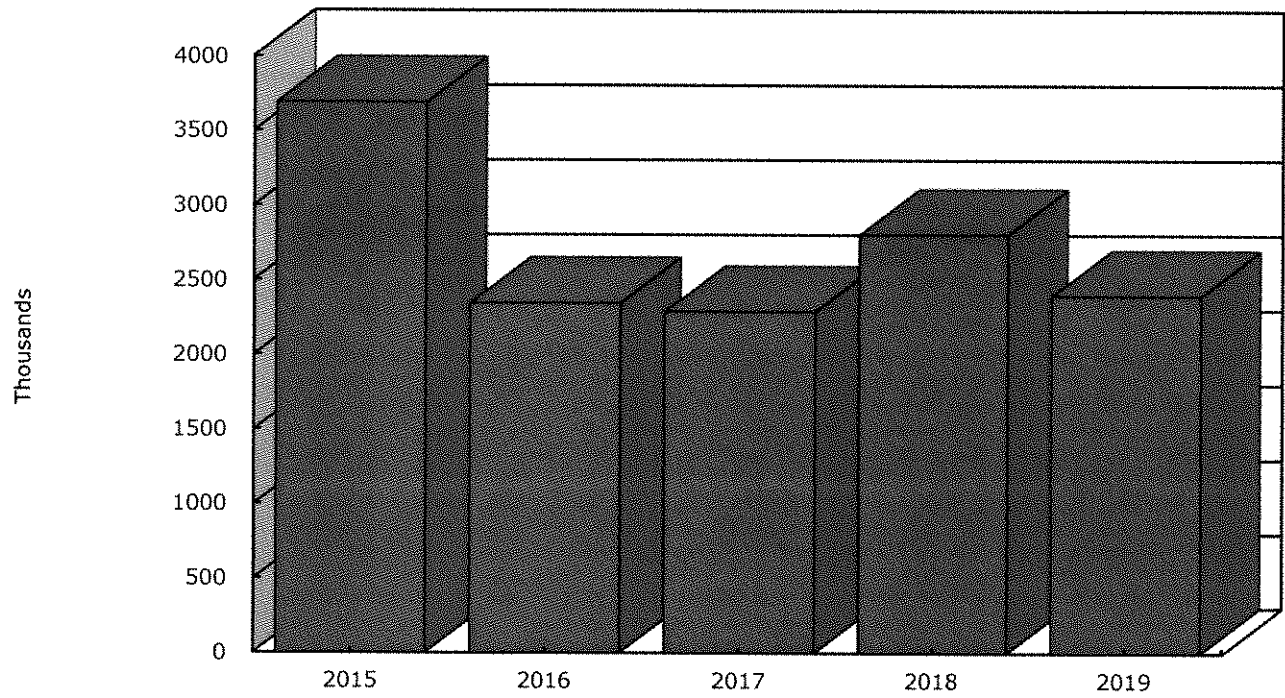
TOWN OF MEEKER, COLORADO
Graph - Cash Position
For the Years Ended December 31, 2015 - 2019



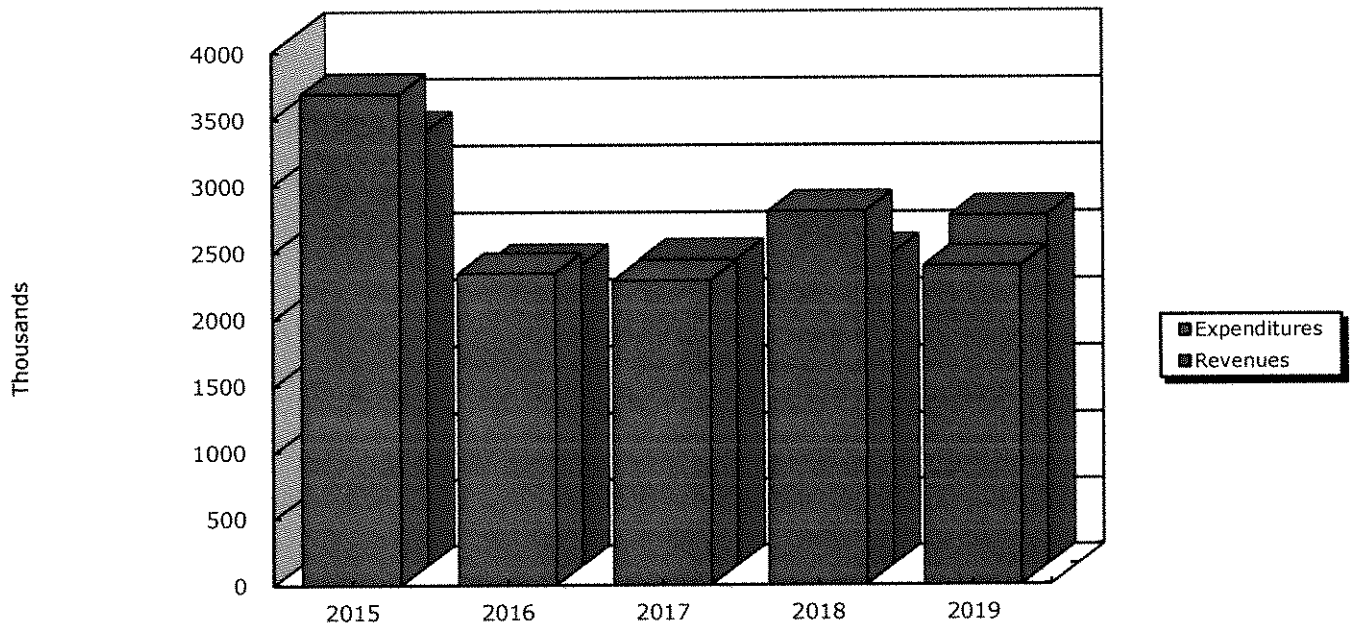
TOWN OF MEEKER, COLORADO
Graph - General Fund Revenues
For the Years Ended December 31, 2015 - 2019



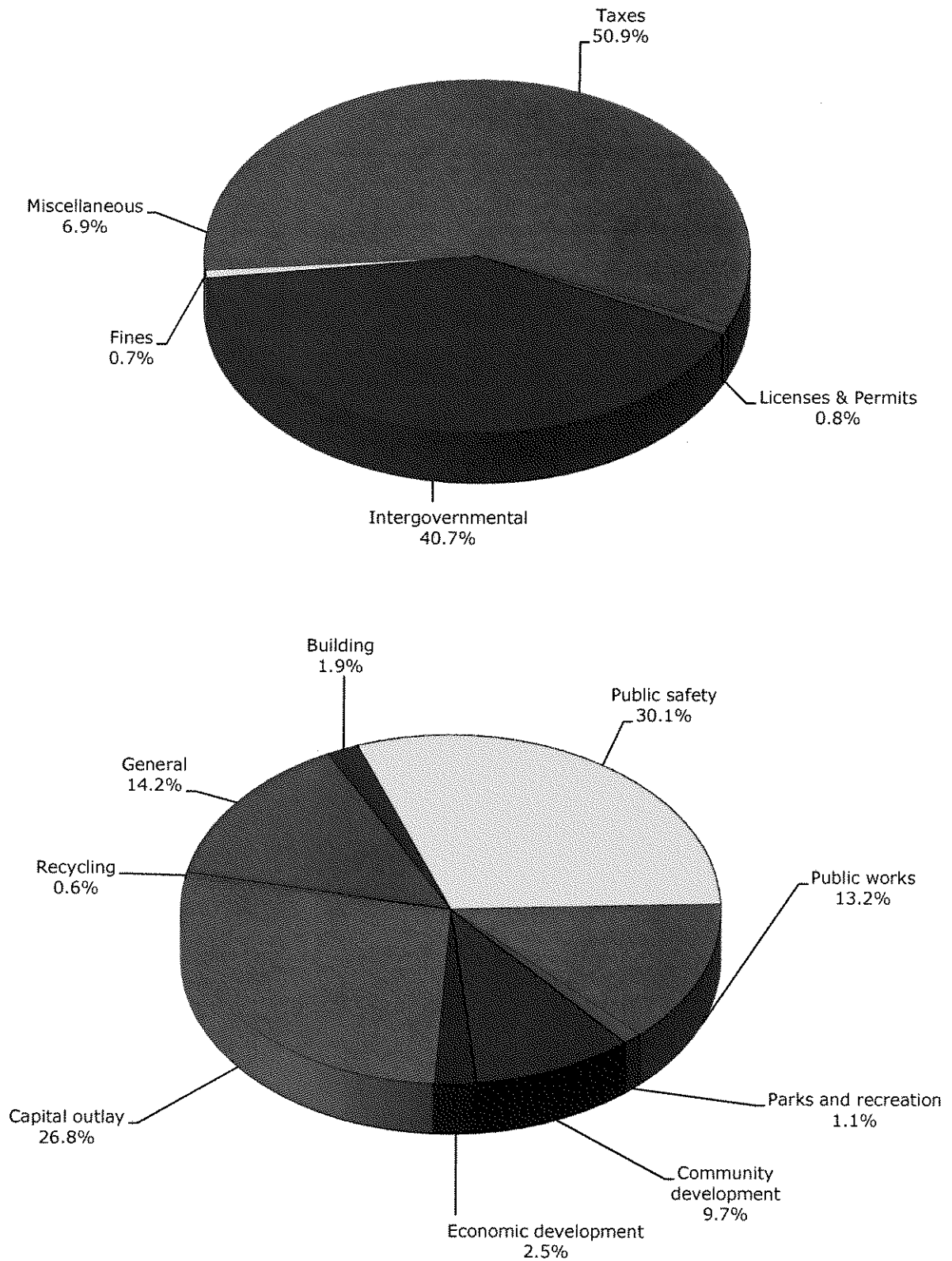
TOWN OF MEEKER, COLORADO
Graph - General Fund Expenditures
For the Years Ended December 31, 2015 - 2019



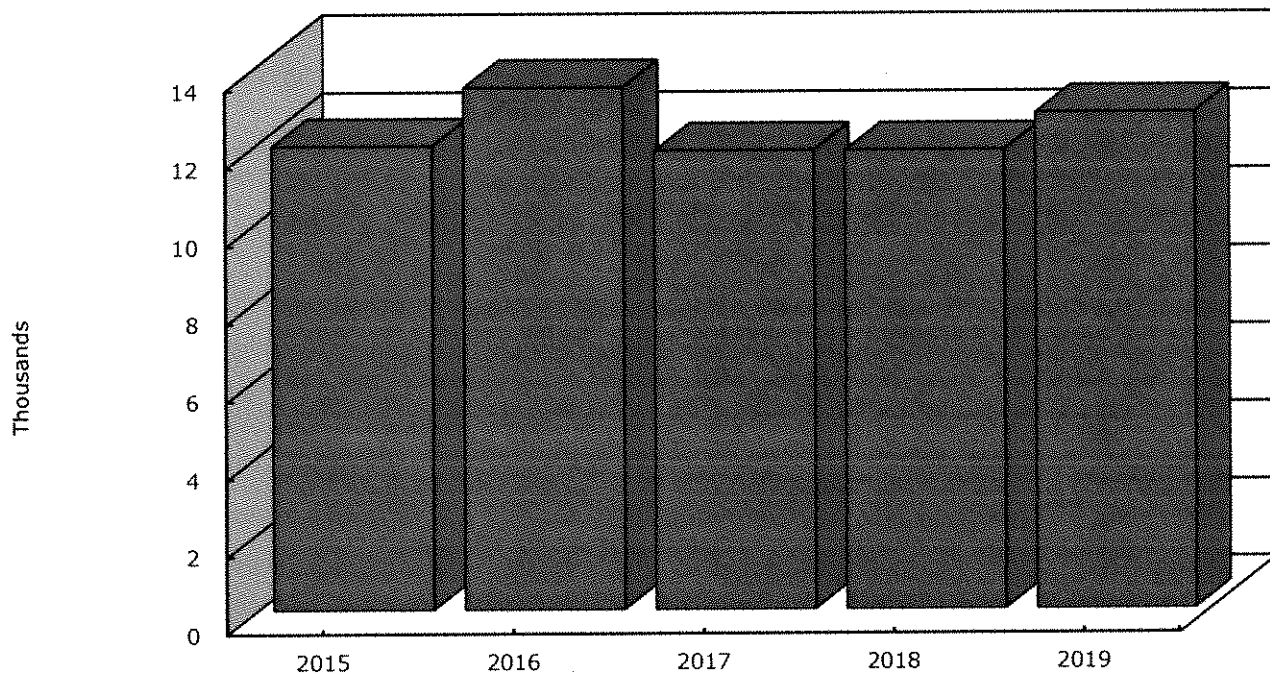
TOWN OF MEEKER, COLORADO
Graph - General Fund Revenues and Expenditures
For the Years Ended December 31, 2015 - 2019



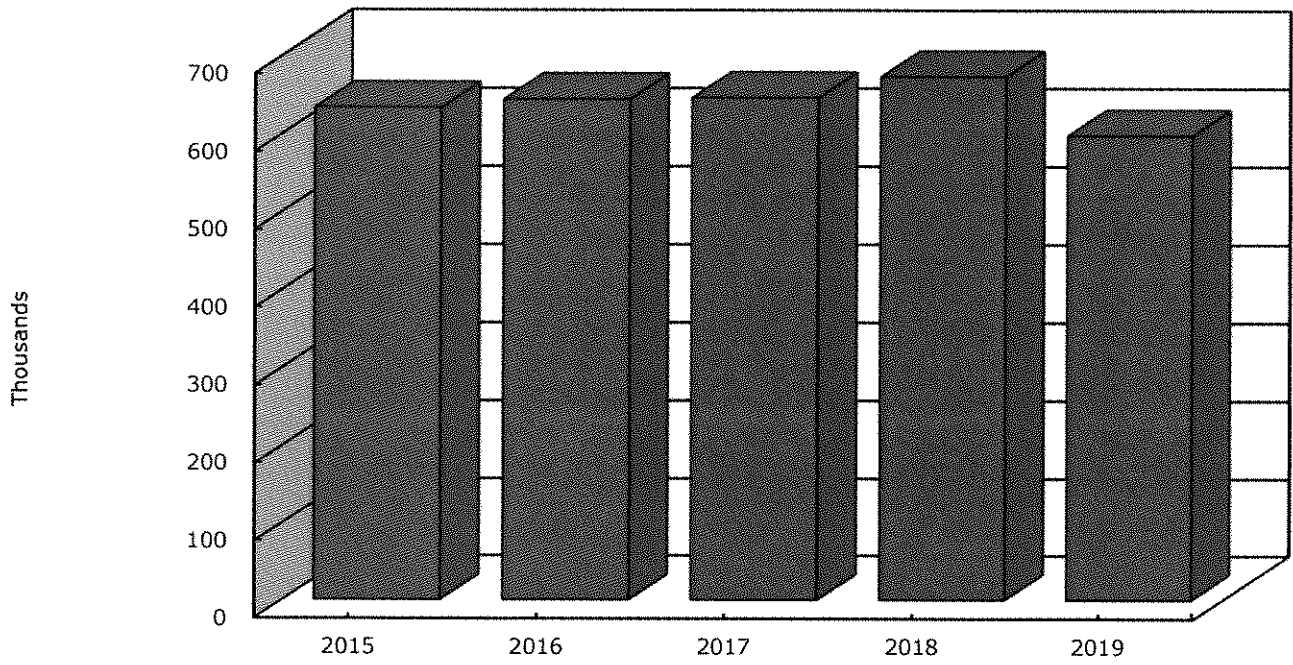
TOWN OF MEEKER, COLORADO
Graph - General Fund Revenues and Expenditures
For the Year Ended December 31, 2019



TOWN OF MEEKER, COLORADO
Graph - Conservation Trust Fund Lottery Revenues
For the Years Ended December 31, 2015 - 2019



TOWN OF MEEKER, COLORADO
Graph - Water Fund Customer Revenues
For the Years Ended December 31, 2015 - 2019



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